



Acquiring the Facts to Empower our Clients

2005 Global Crime Survey Report

PriceWaterhouseCoopers recently released its 2005 Global Crime Survey. After surveying more than 3600 senior financial executives in 34 countries, PWC found as follows:

- 45% of the companies queried reported being victimized by fraud in the past two years
- These companies reported suffering an average of eight serious fraud incidents
- Since 2003, there has been:
 - A 71% increase in the number of companies reporting cases of corruption or bribery
 - A 133% increase in the number reporting money laundering
 - A 140% increase in the number reporting financial misrepresentations
- Fraud that led to a loss of assets cost these companies, on average, over 1.7 million U S dollars, a 50% increase over 2003
- 40% of the companies suffered significant loss of reputation, decreased staff motivation, and damaged business relations
- Over one third of these frauds were discovered by accident, making “chance” the most common fraud detection tool.

As we can see, fraud is a serious and growing problem, not just for U S companies, but for companies around the world.

Gary C. Johnson and Associates assists public and private companies by implementing security, risk management, and internal control procedures to minimize exposure and loss to fraud. Our primary goal is to always identify and implement anti-fraud measures before our clients are victimized. Unfortunately, sometimes the probabilities of being victimized by fraud catch up with even the best run companies. Therefore, we also want you to know what we believe you should do if you suspect, or confirm, that fraud has already occurred.

If you suspect fraudulent activity, we advise you to:

- Contact us immediately
- Take no action until we have analyzed the situation and recommended a course of action

Indisputably, no one wants to find or have to admit to being victimized by fraud. However, when fraud does surface, it must be promptly, decisively, and expertly dealt with. Gary C. Johnson and Associates can assist you.



If you found this report helpful, please feel free to pass it along to your colleagues or clients. To receive our quarterly Crime Prevention Report, [click here](#)

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